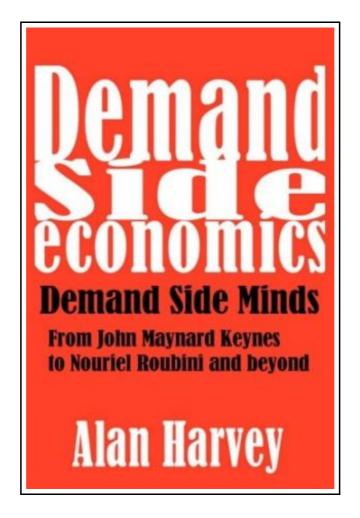
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Reviews

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DEMAND SIDE ECONOMICS: DEMAND SIDE MINDS: A SYSTEM THAT WORKS (PAPERBACK)



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Createspace, United States, 2012. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****. There is an economics that works, that rescued the nation from the depths of the Great Depression, that organized the mobilization of World War II, that executed a successful transition from war to peace, that built the peace into prosperity, that explained the instability and decline, and that predicted the Great Financial Crisis. This economics was abandoned, partly for the benefit of a corporate oligarchy which now controls public policy. This economics now points the way out of stagnation and uncertainty, and it embraces the challenges of world poverty and global climate change. This is the economics of John Maynard Keynes and the new Deal. Demand Side Economics draws the history and explains the thinking of nine great economists. This is a cogent treatment of complex events and concepts that will lead the reader to an understanding of what happened and why. The policy answers it projects are 180 degrees from the austerity, small government and bail-outs for the few that is the current path. Massive private debt has conspired with an orthodox economics that literally ignores that debt to put the world in a financial vise. Public policy is controlled by those who must save an architecture that cannot be saved. Markets have become casinos, with chips provided by central banks, whose players keep the winnings, but shift any losses onto the taxpayer. The foundations of sturdy, stable growth are ignored or abandoned to the detriment of all. Public goods, the Commons, the long-term survival of the planet, and the needs of the world s poor are not costs which must be minimized, but opportunities to create value and organize recovery. It is ignoring the great challenges...

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